Year-end tax checklist 2026/27

For Sri Lankan businesses and individuals. The year of assessment runs from 1 April 2026 to 31 March 2027. Tick each item as you go.

1. Before 31 March 2027: close the year

- [ ] Reconcile every bank account and credit card to **31 March 2027**.
- [ ] Count stock and update the fixed asset register as at 31 March 2027.
- [ ] Follow up customers who owe you money, and review old unpaid balances.
- [ ] Collect certificates for all tax deducted from payments made to you (WHT / AIT). You need them to claim the credits.
- [ ] Check that every monthly APIT, WHT / AIT, VAT and SSCL payment for the year has been made.
- [ ] Confirm EPF and ETF contributions are paid up to date.
- [ ] List any land, shares or other investment assets sold during the year. Capital gains tax is generally due within 30 days after the end of the month of sale.

2. April and May 2027: deadlines after year end

- [ ] **15 Apr 2027** APIT and WHT / AIT deducted in March 2027: pay to the IRD.
- [ ] **15 Apr 2027** Stamp duty (compounded) for January to March 2027, if you pay on this basis.
- [ ] **20 Apr 2027** VAT and SSCL for March 2027: payment due. SSCL quarterly return for January to March 2027.
- [ ] **30 Apr 2027** APIT annual statement and WHT / AIT annual statement for 2026/27.
- [ ] **30 Apr 2027** VAT return for March 2027 (monthly filers) or January to March 2027 (quarterly filers). EPF and ETF for March 2027.
- [ ] **15 May 2027** 4th quarterly income tax instalment for 2026/27.

3. Accounts and the annual return

- [ ] Prepare financial statements for the year ended 31 March 2027. Companies should book the audit early: a company return without audited financial statements is treated as not furnished.
- [ ] Prepare the income tax computation and match every tax credit claimed to a certificate.
- [ ] **30 September 2027:** pay any balance of income tax for 2026/27.
- [ ] **30 November 2027:** file the 2026/27 income tax return online, with audited financial statements for companies and the Statement of Tax Credit Schedule where credits are claimed.

4. Individuals and employees

- [ ] Employees whose only income is employment income fully taxed through APIT generally do not need to file a return. If you also have rent, interest, business income or a second job, you probably do.
- [ ] Keep the APIT certificate your employer gives you for the year.
- [ ] Keep receipts and records for the year in case the IRD asks for them.

Based on Inland Revenue rules and published guidance as at 23 November 2026. If a due date falls on a weekend or public holiday, pay a working day early. Budget 2027 proposes changes to personal tax rates from 1 April 2027; these are not law yet and do not change the 2026/27 deadlines above. General information only, not advice for your situation.

Want us to handle your year end?
CertaRise prepares accounts, files returns and tracks every deadline. Request a quote at certarise.com or email hello@certarise.com.